



# MARDIA SAMYOUNG

## CAPILLARY TUBES CO. LTD.



INDO-KOREAN JOINT VENTURE

**MFRS. OF : BRASS & COPPER ALLOY RODS, BUSBARS, TUBES, SECTIONS & PROFILES ETC.**

1304, Lodha Supremus, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013 (INDIA).

Tel. No. : (022) 66251300-333, 8655606061/62/63

**CIN No. L74999MH1992PLC069104**

May 30<sup>th</sup>, 2025

To  
Bombay Stock Exchange Ltd.  
Department of Corporate Services,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir,

**SUB: OUTCOME OF BOARD MEETING DATED 30<sup>TH</sup> MAY, 2025 FOR APPROVAL OF AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR 2024 - 2025.**

We wish to inform that at the meeting of the Board of Directors of the Company held today i.e Friday, 30<sup>th</sup> May, 2025, the Board of Directors of the Company have considered and approved the audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2025.

The Statutory Auditors have carried out a "Limited Review" of the audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2025.

In compliance with Regulation 33 & Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Standalone Financial Results and Limited Review Report of the Statutory Auditors of the Company.

The Board Meeting commenced at 4.00 p.m. and concluded at 6:00 p.m.

Kindly take the same on your record.

Thanking you,  
For **MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD.**

**RAVINDRA MARDIA**  
**Managing Director**  
**DIN: 00077012**



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CIN No. L74999MH1992PLC069104

**Date: 30/05/2025**

Head – Listing Compliance  
BSE Limited,  
P.J. Tower, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir,

**Subject: Declaration confirming issuance of Audited Reports with 'Unmodified Opinion' on Standalone Financial Statement of MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED the Company for the financial year ended 31<sup>st</sup> March 2025.**

Pursuance to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements Regulation, 2015 (LODR). I, **RAVINDRA MILAPCHAND MARDIA**, Director of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e Agrawal and Agrawal Associates, Chartered Accountant have issued their Audit Report with Unmodified Opinion on the Standalone Financial Result Company for the financial year ended 31<sup>st</sup> March 2025.

Kindly take the same on your record.

**For MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED**

**RAVINDRA MILAPCHAND MARDIA**  
Director  
DIN: 00077012

# AGRAWAL & AGRAWAL ASSOCIATES

## CHARTERED ACCOUNTANTS

CA. Agrawal Shyam Sunder B.Com., F.C.A., L.L.B., DISA (ICAI)  
CA. Agrawal Ruchi B.Com., A.C.A.  
CA. Elroy Lawrence Rodrigues B.Com., A.C.A., DISA (ICAI)



A-505, Eco Heights, Shree Nityanand Chs. Ltd.,  
Nityanand Nagar No. 1, Near Sanjeevani Hospital,  
Sahar Road, Andheri (E), Mumbai - 400069.  
Tel. : 2684 0916 | Telefax : 2683 5699  
E-mail : shyam31774@yahoo.com  
Website : www.cashyamagrawal.co.in  
Mobile : 9820052168, Off : 8928438391

### Independent Auditor's Report

TO THE MEMBERS OF MARDIA SAMYOUNG CAPILLARY TUBES Co. LTD.

### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD.** ("the Company"), which comprise the Balance Sheet as at **31<sup>st</sup> March 2025**, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, including a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the



provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements. We are also responsible to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the, of the state of affairs of the Company as at **31<sup>st</sup> March 2025**, its Profit, changes in equity and its cash flows for the year ended on that date.

### **Emphasis of matter**

During the year the company has sold land, building and industrial gala.

During the year the company has sold its entire plant & machinery and written off electrical fittings, generator, computers etc.

During the year the company has written off the entire inventories of Rs. 74,28,772/-. Since it had become obsolete.

Company has ceased its entire operation and sold/written off all the assets.



## Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the standalone financial statements.
- d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on **31<sup>st</sup> March 2025** taken on record by the Board of Directors, none of the directors is disqualified as on **31<sup>st</sup> March 2025** from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements; - Refer Note 1 on SIGNIFICANT ACCOUNTING POLICIES to the standalone financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. Company was not required to transfer any amount to investor Education and Protection Fund as required under law.

For AGRAWAL & AGRAWAL ASSOCIATES  
CHARTERED ACCOUNTANTS

(S.C. AGRAWAL  
PARTNER  
FRN NO: 116653W  
Date: 30-05-2025  
PLACE: MUMBAI



**Annexure 'A' to the Independent Auditor's Report - March 31, 2025**

(Referred to in our report of even date)

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD.** ("the Company") as of **31<sup>st</sup> March 2025** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013 ("the Act").

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31<sup>st</sup> March 2025**, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For AGRAWAL & AGRAWAL ASSOCIATES  
CHARTERED ACCOUNTANTS.

(S.C. AGRAWAL)

PARTNER

M No. : 031774

FRN NO: 116653W

Date:- 30-05-2025

PLACE: MUMBAI



**Annexure 'B' to the Independent Auditor's Report - March 31, 2025**

(Referred to in our report of even date)

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD. of even date)

- i. (a) (A) The Company has maintained proper records showing full particulars, including Quantitative details and situation of of property, plant and equipment.  
  
(B) The Company has maintained proper records showing full particulars of intangible Assets.  
During the year the company has sold land, building and industrial gala and its entire plant & machinery and written off electrical fittings, generator, computers etc.
- (b) According to the information and explanations given to us and on the basis of our Examination of the records of the Company, the Company has a regular programme of Physical verification of its property, plant and equipment by which all property, plant and Equipment are verified in a phased manner over a period of three years. In accordance Whith This programme, certain Property, Plant and equipment were verified during the year. In our opinion, this periodicity of Physical verification is reasonable having regard to The Size of the company and the nature of its assets. No material discrepancies were noticed on such verification.  
  
During the year the company has sold land, building and industrial gala.  
  
During the year the company has sold its entire plant & machinery and written off electrical fittings, generator, computers etc.
- (c) According to the information and explanations given to us and on the the basis of our Examination of the records of the Company, the Company has not revalued its property, Plant and equipment (including right of use assets) or intangible assets or both during the Year.
- (d) According to the information and explanations given to us and on the basis of our Examination of the records of the company, there are no proceedings initiated or pending Against the company for holding any benami property under the prohibition of benami Property Transactions Act, 1988 and rules made there under.
- (ii) During the year the company has written off the entire inventories of Rs. 74,28,772/- Being obsolete.
- (iii) In our opinion and according to the information and explanations given to us, the Company has granted short-term advances of Rs. 2.20.29.400/- to other parties covered in the register maintained under section 189 of the Companies Act. Out of this Rs. 1,75,00,000/- is received as on date. Terms & conditions are not stipulated.



- (iv) The Company has not granted any loans to or given any guarantee or provided any security in connection with any loans taken by parties covered under Section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of investments made or guarantees provided to the parties covered under Section 186 of the Act. The Company has not granted any loans or provided any security to the parties covered under Section 186 of the Act.
- (v) The Company has not accepted any deposits to which the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 of the Act and the rules framed there under apply. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, goods and service tax, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, goods and service tax, value added tax, cess and other material statutory dues were in arrears as at **31<sup>st</sup> March 2025** for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, value added tax, service tax, duty of customs, duty of excise which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us and based on our examination of the records, the Company has not defaulted in the repayment of dues to banks. There are no dues to financial institutions, Government or debenture holders.
- (ix) According to the information and explanations given to us and based on our examination of the records the Company has not obtained any term Loan. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) In our Opinion & according to the Information and explanations given to us, the company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. The details of such



related party transactions have been disclosed in the standalone financial statements as required by applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us and based on our examination of the records, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3 (xvi) (a) and 3(xvi)(b) of the order Are not applicable.

(b) The Company is not a Core Investment Company (CIC) as defined in the regulation Made by the Reserve Bank of India. Accordingly, Clause 3(xvi) (c) of the Order is Not applicable.

(c) According to the information and explanation provided to us during the course of Audit, the Group does not have any CICs.

(xvii) The Company has not incurred cash losses in the current and in the immediately Preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. According Clause 3 (xviii) of the order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the Financial ratios, ageing and expected dates of realisation of financial assets and Payment of financial liabilities, other information accompanying the stand lone Financial statements, our knowledge of the Board Directors and management plans and Based on our examination of the evidence supporting the assumptions, nothing has Come to our attention, which causes us to believe that any material uncertainty exists as On the date if the audit report that the company is not capable of meeting its liabilities Existing at the date of balance sheet as and when they fall due within a period of one From the balance sheet date. We however, state that this is not an assurance as to the The future viability of the company. We further state that our reporting is based on the Facts up to the date of the audit report and we neither give any guarantee nor any Assurance that all liabilities falling due within a period of one year from the balance Sheet date, will get discharged by the company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us there is no unspent amount under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, Clauses 3 (xx) (a) and 3(xx) (b) of the order are not applicable

(xxi) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended



March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with

For AGRAWAL & AGRAWAL ASSOCIATES  
CHARTERED ACCOUNTANTS

(S.C. AGRAWAL)  
PARTNER

FRN NO: 116653W

Date:- 30.05.2025

PLACE: MUMBAI



## **Mardia Samyoung Capillary Tubes Company Limited**

### **NOTES TO ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025.**

#### **Background**

Mardia Samyoung Capillary Tubes Company Limited ("the Company") is a company incorporated on 19.10.1992 under the Companies Act 1956. The Companies CIN is 174999MH1992PLCD69104.

#### **Significant accounting Policies**

##### **1:1. Basis of Preparation of Financial Statements**

The accompanying financial statements have been prepared in compliance with the requirements under section 133 of the Companies Act, 2013 (to the extent notified) (the Act) read with Rule 7 of the Companies (Accounts) Rules 2014 and other generally accepted accounting principles (GAAP) in India to the extent applicable under the historical cost convention on the accrual basis of accounting, GAAP comprises mandatory accounting standards as specified in the Companies (Accounting Standards) Rules 2006.

All amount are rounded off to the nearest thousands (including two decimals) unless otherwise stated.

##### **1:2. Current/Non-Current Classification**

The Schedule III to the Act required assets and liabilities to be classified as either current or non-current Assets.

An asset is classified as current when it satisfies any of the following criteria.

- a. It is expected to be realised in or is intended for sales or consumption in the company's normal operating cycle.
- b. It is held primarily for the purpose of being traded.
- c. It is expected to be realised within 12 months after the reporting date, or
- d. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current assets.

All other assets are classified as non-current.



## **Liabilities**

A liability is classified as current when it satisfies any of the following criteria.

- a. It is expected to be settled in the company's normal operating cycle;
- b. It is held primarily for the purpose of being traded.
- c. It is due to be settled within 12 months after the reporting date; or
- d. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could at the option of the counterparty result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current liabilities.

All other liabilities are classified as non-current.

### **1:3. Operating Cycle**

All assets and liabilities have been classified as current or non-current as per the Company normal operating cycle and other criteria set out above which are in accordance with the Schedule III to the Act.

Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

### **1:4. Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future period.

### **1:5. Borrowing cost**



Borrowing costs that are attributable to the acquisition, construction or production of qualifying asset are treated as direct cost and are considered as part of the cost of such assets

A qualifying asset is an asset that necessary requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognized as an expense in the period in which they are incurred.

### **1:6 Earnings per share**

The basic earnings per share is computed by dividing the net profit attributable to the equity shareholder's for the year by the weighted average number of equity shares outstanding during the reporting period. Diluted EPS is computed by diving the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

### **1:7 Provisions and contingencies**

A provision is recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources, Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

### **1:8 Property, Plant and Equipment and depreciation**

Property, Plant and Equipment are carried at cost of acquisition or construction less accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price (excluding refundable taxes) borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Depreciation on Property, Plant and Equipment has been provided on straight line method as prescribed in Schedule II to the Companies. Act 2013, except in respect of certain assets in whose case the like of the assets has been assessed based on technical certification taking into account the nature of the assets the estimated usage of the assets



the operating conditions of the assets past history of replacement, anticipated technological changes etc.

The estimated useful lives of the tangible fixed assets are as per Schedule II of Companies. Act 2013,

During the year the company has sold land, building and industrial gala.

During the year the company has sold its entire plant & machinery and written off electrical fittings, generator, computers etc

### **1:9 Inventories**

Inventories are valued at lower of cost and estimated net realisable value, after providing for cost of obsolescence and other anticipated losses, wherever considered necessary. Cost is computed on weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business less estimated costs of completion and estimated costs necessary to make the sale.

During the year the company has written off the entire inventories due to being obsolete

### **1:10 Foreign exchange transactions**

- i. Transaction in foreign currency are recorded at the exchange rates prevailing on the dates of the transactions. Variations, if any on actual realisation/payment are considered in the Profit and Loss Account.
- ii. Current assets and current liabilities relating to transactions in foreign currency remaining unsettled at the year end are restated at year end rates and differences, if any are considered in the Profit and Loss Account.
- iii. Exchange differences, if any arising on settlement of liabilities incurred for purchase of fixed assets are considered in the Profit and Loss Account.

### **1:11 Employee Benefits**

#### **a. Defined Contribution Plans**

The Company has defined contribution plan for post employment benefits namely provident fund and Maharashtra labour welfare fund which are recognised by the Income Tax authorities.



Under the provident fund plan the Company contributes to a Government administered provident fund on behalf of its employees and has no further obligation beyond making its contribution.

The Company's contributions to the above funds are charged to expenses every year.

### **1:12 Investments**

Long-term investments are stated at cost. Provision is made to recognize a decline, other than temporary in value of long term Investments and is determined separately for each individual investment. Current Investments are stated at lower of cost and fair value, computed separately in respect of each category of investment.

### **1:13 Impairment of Assets**

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the lower of recoverable amount and the carrying amount that would have been determined had no impairment loss been recognised.

### **1:14 Segment Reporting**

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive management in deciding how to allocate resources and in assessing performance. The accounting policies adopted for segment reporting are in line with the accounting policies of the company. Segment revenue, segment expenses segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis, have been included under unallocated revenue/expenses/assets / liabilities.



### **1:15 Transfer Pricing**

The Company's management is of the opinion that its international transactions are at arm's length so the appropriate legislation will not have an impact on the financial statements, particularly on the tax expenses and that of provision for taxation.

### **1:16. Operating lease**

Leases where the lessor retains, substantially all the risks and rewards incidental to ownership of the leased assets are classified as operating lease. Operating lease expense are recognized in the statement of profit and loss on a straight - line basis over the lease term.

### **1:17 Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

#### **Interest Income**

Interest Income from a financial asset is recognised when it is probable that the economic benefit will flow to the company and the amount of Income can be measured reliably. Interest Income is accrued on a time basis by reference to the amortised cost and at the effective interest rate applicable.

### **1:18 Taxation**

Income Tax expense comprises current income tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future, however where there is unabsorbed depreciation or carried forward loss under taxation laws deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably /virtually certain (as the case may be) to be realized.



**Mardia Samyoung Capillary Tubes Company Limited.**

Unit 1304, Lodha Supremus  
Senapathi Bapat Marg,  
Lower Parel (W), Mumbai 400 013.

BALANCE SHEET AS ON 31.3.2025

(Rs. In Rupees)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
<b>I. ASSETS</b>			
<b>1) Non-Current Assets</b>			
(a) Property, plant and Equipment	9	0	25,364,008
		0	-
		0	-
(b) Deferred Tax Assets (Net)	10	32,120,199	32,120,199
(c) Financial Assets			-
(i) Loans & Advances	11	241,000	369,355
<b>Total Non-Current Assets</b>		<b>32,361,199</b>	<b>57,853,562</b>
<b>2) Current Assets</b>			
(a) Financial Assets		-	-
(i) Investments	12	700	700
(b) Inventories	13	0	7,428,772
(c) Loans & advances	14	22,029,401	-
(d) Cash and Cash Equivalents	15	70,935	52,736
(e) Other Current Assets	16	3,076,567	3,028,404
		<b>25,177,603</b>	<b>10,510,612</b>
<b>Total Current Assets</b>		<b>57,538,802</b>	<b>68,364,174</b>
<b>TOTAL ASSETS</b>			
<b>II. EQUITY AND LIABILITIES</b>			
<b>1) EQUITY</b>			
(a) Share Capital	2	69,614,100	69,614,100
(b) Other Equity	3	-13,294,537	(25,289,146)
<b>Total Equity</b>		<b>56,319,563</b>	<b>44,324,954</b>
<b>2) Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Provisions	5	0	7,133,169
(b) Other Long-Term Liabilities	4	0	2,226
<b>Total Non-Current Liabilities</b>		<b>0</b>	<b>7,135,395</b>
<b>3) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	6	0	8,307,431
(i) Trade Payable	7	1,162,239	8,539,394
(c) Provisions	8	57,000	57,000
<b>Total Current Liabilities</b>		<b>1,219,239</b>	<b>16,903,825</b>
<b>TOTAL LIABILITIES</b>		<b>57,538,802</b>	<b>68,364,174</b>

0

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For and On behalf of the Board of

For Agrawal &amp; Agrawal Associates

**Mardia Samyoung Capillary Tubes Co. Ltd**

Chartered Accountants

Firm Reg. No : 115653W

**S. C. Agrawal****Partner**

Membership No. : 031774

A-505 ECO Hights, Shree Niryand CHS

SAHAR Raod Andheri East

Mumbai 400069

Place: Mumbai

Date : 30.05.2025

*Ravindra Mardia*  
Ravindra Mardia  
Managing Director  
DIN 00077012

*Gaurav Mardia*  
Gaurav Mardia  
Director  
DIN 00074333

*Anand Shinde*  
Anand Shinde  
Chief Financial Officer

UDIN NO. 25031774BMGPXG1205

# Mardia Samyoung Capillary Tubes Company Limited

Unit 1304, Lodha Supremus

Senapathi Bapat Marg,

Lower Parel (W), Mumbai 400 013.

## Statement of Profit and Loss for the year ended 31-Mar-2025

(Rs. In Rupees)

	Particulars	Note No.	Figures as at the end of current reporting period 2024-25	Figures as at the end of current reporting period 2023-24
I	Revenue from Operations		-	-
II	Other Income	17	27,632,807	926,100
III	<b>TOTAL REVENUE (I + II)</b>		<b>27,632,807</b>	<b>926,100</b>
IV	<b>EXPENSES</b>			
	(a) Cost of Materials Consumed	18	-	-
	(b) Purchases of Stock-in-Trade		-	-
	(c) Changes in Inventories	19	-	-
	(d) Employee Benefit Expenses	20	652,838	1,566,914
	(e) Finance Costs		-	-
	(f) Depreciation and Amortization Expenses	9	-	279,288
	(h) Other Expenses	21	14,985,360	4,178,392
	<b>TOTAL EXPENSES</b>		<b>15,638,198</b>	<b>6,024,594</b>
V	<b>Profit/ (Loss) before Tax (III-IV)</b>		<b>11,994,609</b>	<b>(5,098,494)</b>
VI	Exceptional Items		-	-
VII	<b>Profit before Extraordinary Items and Tax</b>		<b>11,994,609</b>	<b>(5,098,494)</b>
VIII	Extraordinary Items			
IX	<b>Profit Before Tax</b>		<b>11,994,609</b>	<b>(5,098,494)</b>
X	<b>Tax Expense</b>			
	Current Tax			
	Deferred Tax			
XI	<b>Profit/(Loss) for the year (IX-X)</b>		<b>11,994,609</b>	<b>(5,098,494)</b>
XII	<b>Other Comprehensive Income (OCI)</b>			
	i. Other Comprehensive Income not to be re classified to Profit & Loss in subsequent periods		-	-
	ii. Other Comprehensive Income items to be re classified to Profit & Loss in subsequent periods		-	-
	<b>Total OCI</b>		<b>-</b>	<b>-</b>
XIII	<b>Total Comprehensive Income for the year (XI+XII)</b>		<b>11,994,609</b>	<b>(5,098,494)</b>
	Tax Expense of Discontinuing Operations			
XIV	<b>Earnings per Equity Share ( Face value of Rs.10/- each)</b>			
	-Basic		<b>11,994,609</b>	<b>(5,098,494)</b>
	-Diluted			

Significant Accounting policies and Notes to Accounts form and Integral part of these financial statements

For Agrawal & Agrawal Associates  
Chartered Accountants

Firm Reg. No. : 116653W

S. C. Agrawal

Partner

Membership No. : 031774

A-505 ECO Hights, Shree Niryanand CHS  
SAHAR Road Andheri East

Mumbai 400069

Place: Mumbai

Date : 30.05.2025



For and On behalf of the Board of Directors

Mardia Samyoung Capillary Tubes Co. Ltd

*Mardia Samyoung*

Ravindra Mardia  
Managing Director  
DIN 00077012

*Gaurav Mardia*  
Gaurav Mardia  
Director  
DIN 00074333

*Anand Shinde*  
Anand Shinde  
Chief Financial Officer

**Mardia Samyoung Capillary Tubes Company Limited.**  
Statement of Changes in Equity as at 31st March 2025

**2. Equity Share Capital**

**2.1 Authorized, Issued, Subscribed and Paid up share capital**

Particulars	As at 31-Mar-2025		As at 31-Mar-2024	
	Number of Shares	Amount	Number of Shares	Amount
<b>Authorised Share Capital</b>				
Equity Shares of ₹ 10.00 each	29450000	294500000	29450000	294500000
Total	29450000	294500000	29450000	294500000
<b>Issued Share Capital</b>				
Equity Shares of ₹ 10.00 each	6961410	69614100	6961410	69614100
Total	6961410	69614100	6961410	69614100
Total				

i. Terms / rights attached to Equity Shares.

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share and dividend in Indian Rupees, as proposed by the Board of Directors, which is subject to the approval of the share holders in the ensuing Annual General Meeting.

In the Event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the company, after distribution of all Preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

ii. Shares held by holding / ultimate holding company or their subsidiaries and associates.

**2.2 Shares of the company held by other company**

Particulars	As at 31-Mar-2025		As at 31-Mar-2024	
	Number of Shares	Amount	Number of Shares	Amount
<b>Equity Shares</b>				
Agrim Overseas Pvt. Ltd.	189211	1892110	189211	1892110
Agrim Securities Pvt. Ltd.	129260	1292600	129260	1292600
Money Care Consultants Pvt. Ltd	1592	15920	1592	15920
Gaurav Share Trading Private Limited	292551	2925510	292551	2925510
Mardia Brothers (Finance) Pvt Ltd,	230079	2300790	230079	2300790
Mardia Leasing Limited,	199727	1997270	199727	1997270
Ellyoung Metal Products Pvt. Ltd.	67108	671080	67108	671080
Wardhaman Finvest Pvt. Ltd.	421042	4210420	421042	4210420

**2.3 Shareholders holding more than 5% of Share**

Particulars	As at 31-Mar-2025		As at 31-Mar-2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Ravindra Mardia	1116022	16%	1116022	16%
Surendra Mardia	870011	12%	870011	12%

**2.4 Aggregate number of shares for five years**

Particulars	2020-2021 to 2024-2025	2019-2020 to 2023-2024
<b>Equity Shares</b>		
Fully paid up pursuant to contract(s) without payment being received in cash	8284000	8284000
Fully paid up by way of bonus shares		
Shares bought back		



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## Mardia Samyoung Capillary Tubes Co. Ltd.

Notes to and forming part of Balance Sheet as at 31-Mar-2025

Particulars	(Rs. In Rupees)	
	As at 31 Mar 2025	As at 31 Mar 2024
<b>3 . Other Equity</b>		
<b>Capital Reserves</b>	<b>29,604,502</b>	<b>29,604,502</b>
Opening balance	29,604,502	29,604,502
Subsidiaries (Sale of Assets)	0	-
Amalgamation Capital Reserves	0	-
Closing balance	29,604,502	29,604,502
<b>Securities Premium Account</b>	<b>78,200,000</b>	<b>78,200,000</b>
Opening balance	78,200,000	78,200,000
Closing balance	78,200,000	78,200,000
<b>Revaluation Reserve</b>	<b>42,776,179</b>	<b>42,776,179</b>
Opening balance	42,776,179	42,776,179
Closing balance	42,776,179	42,776,179
<b>General Reserves</b>	<b>25,854,474</b>	<b>25,854,474</b>
Opening balance	25,854,474	25,854,474
(+) Current year transfer	0	-
Less: Prior Period Items	0	-
Closing balance	25,854,474	25,854,474
<b>Other Reserves</b>	<b>0</b>	<b>-</b>
Opening balance	0	-
(-) Current year transfer to General Reserves	0	-
Closing balance	0	-
<b>Surplus</b>	<b>-189,729,692</b>	<b>-201,724,301</b>
Opening Balance	-201,724,301	(196,625,807)
(+) Net profit/(Net loss) for the Current Year	11,994,609	(5,098,494)
(+) Deferred Tax Assets	0	-
(+) Current Liabilities Written Off	0	-
(-) bad debts written off or loans and advances written off	0	-
(-) Current Assets Written Off	0	-
Closing balance	-189,729,692	(201,724,301)
<b>Total</b>	<b>(13,294,537)</b>	<b>(25,289,146)</b>



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*S. Ganes*

## Mardia Samyoung Capillary Tubes Co. Ltd.

### 4 . Other Long-Term Liabilities

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Other Long-term liabilities	0	0
Deposit Received	0	0
Other Payable	0	2226
<b>Total</b>	<b>0</b>	<b>2226</b>

### 5 . Provisions

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Provision for Employee Benefits	0	2057766
Gratuity	0	2057766
Other long term provisions	0	5075402
Provision for Custom duty	0	2354761
Provision for Expenses (MSL)	0	2386071
Provision for Income Tax (MEL)	0	334570
Closing Balance		
<b>Total</b>	<b>0</b>	<b>7133169</b>

### 6 . Short-Term Borrowings

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
<b>Secured</b>		
Loans repayable on demand	0	8200000
From banks	0	107431
Closing Balance	0	8307431
<b>Unsecured</b>		
Loans and advances from related parties	-	-
Closing Balance	-	-
	0	8307431

### 7 . Trade Payable

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Micro, small and medium Enterprises	0	0
Others	1162239	8539394
Closing Balance	1162239	8539394
<b>Total</b>	<b>1162239</b>	<b>8539394</b>



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## Mardia Samyoung Capillary Tubes Co. Ltd.

Notes to and forming part of Balance Sheet as at 31-Mar-2025

### 8. Short-Term Provisions

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Provision for Audit Fee	57000	57000
Closing Balance	57000	57000

### 10 . Deferred Tax Assets (Net)

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Deferred Tax Assets	32120199	32120199
(+) Current year Transfer	0.000	0.000
Closing Balance	32120199	32120199

### 11 . Long Term Loans and Advances

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Security Deposits	0	121355
Secured, considered good	0	121355
Considered Doubtful		
Loans and Advances to Employees	241000	248000
Secured, considered good		
Considered Doubtful		
Unsecured, considered good	0	0
Unsecured, considered good	0	0
Other loans and advances	0	0
Unsecured, considered good	0	0
Total	241000	369355

### 12 . Current Investments

Particulars	Name of the Body Corporate	
	2024-25	2023-24
Investments in Equity Instruments		
N K G BANK EQUITY SHARE	700.000	700.000
Total	700.000	700.000



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13 . Inventories

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Raw Materials and components	0	3300000
Work-in-progress	0	3300000
Finished goods	0	828772
Loose Tools	0	0
<b>Total</b>	<b>0</b>	<b>7428772</b>

**Mardia Samyoung Capillary Tubes Co. Ltd.**

Notes to and forming part of Balance Sheet as at 31-Mar-2025

14 . Loans & Advances

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Outstanding for less than 6 months from	22029401	0
Secured, considered good	0	0
Unsecured, considered good		
Unsecured, considered doubtful	22029401	
Outstanding for more than 6 months from	0	0
Secured, considered good	0	0
Unsecured, considered doubtful	0	0
<b>Total</b>	<b>22029401</b>	<b>0</b>

15 . Cash & Cash Equivalents

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Balances with banks	6802.00	3900.98
Earmarked Balances with Banks	0.00	0.00
In Current Account	6802.00	3900.98
Margin Money	0.00	0.00
Other Commitments	0.00	0.00
Cash on hand	64133.00	48834.68
<b>Total</b>	<b>70935.00</b>	<b>52735.66</b>
Other Commitments includes amount pending with Dena bank as some litigation is in process regarding import export obligation		

16 . Other Current Assets

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
<u>Duties &amp; Taxes</u>		
TDS Receivable	565000	892597
CGST	43983	136823
SGST	42159	0
Income Tax Refund Receivable	2425425	1900394
MARGIN ON FDR (MTL)	0	76000
MARGIN ON GUARANTEE (MTL)	0	22590
<b>Total</b>	<b>3076567</b>	<b>3028404</b>



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## Mardia Samyoung Capillary Tubes Co. Ltd.

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2025

### Revenue from Operations

Particulars	1-Apr-2024 to 31-Mar-2025	1-Apr-2023 to 31-Mar-2024
Sale of Products	-	-
Other Operating Revenues	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

### 17 . Other income

Particulars	1-Apr-2024 to 31-Mar-2025	1-Apr-2023 to 31-Mar-2024
Interest Income	0	0
Other Non-Operating Income	27632807	926100
	0	0
Net Profit from Sales of Assets	27632807	0
Rent received	0	926100
<b>Total</b>	<b>27632807</b>	<b>926100</b>

### 18 . Cost of Materials Consumed

Particulars	1-Apr-2024 to 31-Mar-2025	1-Apr-2023 to 31-Mar-2024
Purchase of Raw Materials	0	0
Opening Balance of Raw Materials	0	3300000
Less : Closing Balance of Raw Materials	0	3300000
<b>Total</b>	<b>0</b>	<b>0</b>

### 19 . Changes in Inventories

Particulars	1-Apr-2024 to 31-Mar-2025	1-Apr-2023 to 31-Mar-2024
<b>Finished goods</b>	<b>0</b>	<b>0</b>
-Opening Balance	0	828772
Less : Closing Balance	0	828772
<b>Work-in-Progress</b>	<b>0</b>	<b>0</b>
-Opening Balance	0	3300000
Less : Closing Balance	0	3300000
<b>Stores</b>		
-Opening Balance	0	0
Less : Closing Balance	0	0
<b>Loose Tools</b>	<b>0</b>	<b>0</b>
-Opening Balance	0	0
Less : Closing Balance	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



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Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2025

20 . Employee Benefit Expenses

Particulars	1-Apr-2024 to 31-Mar-2025	1-Apr-2023 to 31-Mar-2024
Salaries and Wages	621512	1531875
Staff Welfare Expenses	31326	35039
<b>Total</b>	<b>652838</b>	<b>1566914</b>

21 . Other Expenses

Particulars	1-Apr-2024 to 31-Mar-2025	1-Apr-2023 to 31-Mar-2024
	0	0
As Auditor	100000	100000
For Taxation Matters	0	0
Director Remuneration	156000	156000
Rent	0	0
Repairs to machinery	0	0
Rates and taxes (excluding taxes on income)	0	0
Sales Tax Paid	0	1423905
Bank Charges	41	18
Electricity Charges	158926	215170
Fire safety protection charges	0	288793
Telephone Expenses	719	3543
Repairs & Maintenance	0	10040
Traveling Expenses	17454	11421
Legal & Professional Charges	6180097	1087925
Bombay Stock Exchange Ltd (BSE)	5248640	
Grampanchayat Saravali Tarapur	124972	
NSDL	22500	
CDSL	22500	
Agrawal & Agrawal Associates	70000	
other Consulting Charges	691485	
ROC Fees	438700	
Advertisement	42384	
Consultancy Charges	60000	
Postage & Courier	3465	
Printing & Stationery	43853	
Sundry Expenses	26014	
Transportation Charges	1800	
Loss on Sales of Machinery	315265	
Inventories Written Off	7428772	
Water Charges	11870	844205
Other Misc. Expenses	0	37372
<b>Grand Total</b>	<b>14985360</b>	<b>4178392</b>



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M/S MARDIA SAMYOUNG CAPILLARY TUBES CO LIMITED

The Changes in the carrying value of the property, Plant & Equipment for the year ended on 31st March 2025

Particulars	Land-Freehold	Factory Building	Industrial Gala	Plant & Machinery	Electrical Installation	Generators	Dies & Moulds	Furnitures & Fixtures	Type Writer	Computors	Air Conditioner	Office Equipments	Other Assets	Temporary Structure	Total
Gross Carrying Value as at April, 1 2024	19146072	29268390	151000	134228581	13122684	356364	31035652	111970	78647	1341341	138624	139372	18565	1720810	230858072
Addition	0	4758450	0	0	0	0	0	0	0	0	0	0	0	0	4758450
Deletions	19146072	9709083	12038	0	709710	3934	473507	1085	0	66189	0	170	670	0	30122458
Gross Carrying Value as on 31st March, 2025	0	24317757	138962	134228581	12412974	352430	30562145	110885	78647	1275152	138624	139202	17895	1720810	205494064
Accumulated Depreciation as at 31st March, 2024	0	24317757	138962	134228581	12412974	352430	30562145	110885	78647	1275152	138624	139202	17895	1720810	205494064
Written Down Value as on 1st April, 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation During the year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated Depreciation on deletion	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated Depreciation as on 31st March 2024	0	24317757	138962	134228581	12412974	352430	30562145	110885	78647	1275152	138624	139202	17895	1720810	205494064
Carrying Value as on 31st March 2024	19146072	4950633	12038	0	709710	3934	473507	1085	0	66189	0	170	670	0	25364008
Carrying Value as on 31st March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0



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MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(in Rupees)

	As at March 31, 2025	As at March 31, 2024
<b>Cash Flows from Operating Activities</b>		
Profit before Tax from		
continuing Operations	(15,638,198)	(5,098,494)
discontinued operations	-	-
Profits before Income Tax	(15,638,198)	(5,098,494)
Adjustments for		
Depreciation & Amortisation expense	-	279,288
Foreign Exchange	-	-
Investments	-	-
Gain or Loss on Sale of Fixed Assets	27,632,807	-
Interest & Dividend Classified as Investing Cash Flows	-	-
<b>Change in Operating assets &amp; liabilities</b>		
(Increase)/Decrease in Inventories	7,428,772	-
(Increase)/Decrease in Trade Receivables	-	10,764,963
Increase/(Decrease) in Trade payables	(7,377,155)	2,159,507
(Increase)/Decrease in Other Current Assets	(48,163)	(328,025)
(Increase)/Decrease in other financial assets	128,355	138,492
Increase/ (Decrease) non-financial liabilities and provisions	(7,135,395)	(15,604,343)
Increase/ (Decrease) in Long Term Borrowing	(8,307,431)	8,175,787
Increase/ (Decrease) in Other Long Term Liabilities	-	(1,088,045)
(Increase)/ Decrease in Advances	(22,029,401)	-
<b>Cash generated from Operations</b>		
Income taxes paid	-	-
<b>Net Cash Flow from Operating Activities</b>	<b>(25,345,809)</b>	<b>(600,870)</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	-	(5,422,900)
(Add) Proceeds from Sale of Fixed Assets	25,364,008	-
(Add) Interest received	-	-
(Add) Dividend received	-	-
(Add) Receipts from Long term advances	-	-
<b>Net Cash Flow from Investing Activities</b>	<b>25,364,008</b>	<b>(5,422,900)</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from Issue of Share Capital	-	-
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	-	-
Interest Paid	-	-
Dividend Paid	-	-
<b>Net Cash Flows from Financing Activities</b>	<b>-</b>	<b>-</b>
Net Increase/(Decrease) in Cash & Cash Equivalents	18,199	(6,023,770)
Cash & Cash Equivalents at Beginning of the Financial year	52,736	6,076,506
Cash & Cash Equivalents at the end of the Financial year	70,935	52,736



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MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(in Rupees)

	As at March 31, 2025	As at March 31, 2024
<b>Cash Flows from Operating Activities</b>		
Profit before Tax from		
continuing Operations	(15,638,198)	(5,098,494)
discontinued operations	-	-
Profits before Income Tax	<b>(15,638,198)</b>	<b>(5,098,494)</b>
Adjustments for		
Depreciation & Amortisation expense	-	279,288
Foreign Exchange	-	-
Investments	-	-
Gain or Loss on Sale of Fixed Assets	27,632,807	-
Interest & Dividend Classified as Investing Cash Flows	-	-
<b>Change in Operating assets &amp; liabilities</b>		
(Increase)/Decrease in Inventories	7,428,772	-
(Increase)/Decrease in Trade Receivables	-	10,764,963
Increase/(Decrease) in Trade payables	(7,377,155)	2,159,507
(Increase)/Decrease in Other Current Assets	(48,163)	(328,025)
(Increase)/Decrease in other financial assets	128,355	138,492
Increase/ (Decrease) non-financial liabilities and provisions	(7,135,395)	(15,604,343)
Increase/ (Decrease) in Long Term Borrowing	(8,307,431)	8,175,787
Increase/ (Decrease) in Other Long Term Liabilities	-	(1,088,045)
(Increase)/ Decrease in Advances	(22,029,401)	-
<b>Cash generated from Operations</b>		
Income taxes paid	-	-
<b>Net Cash Flow from Operating Activities</b>	<b>(25,345,809)</b>	<b>(600,870)</b>
<b>Cash Flow from Investing Activities</b>		
<b>Purchase of Fixed Assets</b>	-	(5,422,900)
(Add) Proceeds from Sale of Fixed Assets	25,364,008	-
(Add) Interest received	-	-
(Add) Dividend received	-	-
(Add) Receipts from Long term advances	-	-
<b>Net Cash Flow from Investing Activities</b>	<b>25,364,008</b>	<b>(5,422,900)</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from Issue of Share Capital	-	-
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	-	-
Interest Paid	-	-
Dividend Paid	-	-
<b>Net Cash Flows from Financing Activities</b>	<b>-</b>	<b>-</b>
Net Increase/(Decrease) in Cash & Cash Equivalents	<b>18,199</b>	<b>(6,023,770)</b>
Cash & Cash Equivalents at Beginning of the Financial year	<b>52,736</b>	<b>6,076,506</b>
Cash & Cash Equivalents at the end of the Financial year	<b>70,935</b>	<b>52,736</b>



**MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE 4 TH QUARTER ENDED 31.03.2025**  
**STATEMENT OF PROFIT AND LOSS (STANDALONE)**

CIN  
NO.L74999MH1992PLC069104

Rupees in Lakhs

	Particulars	QUARTER ENDED	QUARTER ENDED UN AUDITED	QUARTER ENDED	YEAR TO DATE FOR CURRENT PERIOD ENDED	YEAR TO DATE FOR PREVIOUS PERIOD ENDED	YEAR ENDED AUDITED
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025
I	Income From Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	276.32	9.26	276.32
III	Total Income (I+II)	0.00	0.00	0.00	276.32	9.26	276.32
IV	<b>EXPENSES</b>	0.00	0.00	0.00	0.00	0.00	0.00
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1.36	1.58	4.15	6.52	15.67	6.52
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.00	0.00	0.65	0.00	2.79	0.00
	Other expenses	4.03	3.29	26.20	149.85	41.78	149.85
	Total expenses (IV)	5.39	4.87	31.00	156.37	60.24	156.37
V	Profit/(loss) before exceptional items and tax (I- IV)	-5.39	-4.87	-31.00	119.95	-50.98	119.95
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-5.39	-4.87	-31.00	119.95	-50.98	119.95
VIII	Tax expense: (1) Current tax (2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-5.39	-4.87	-31.00	119.95	-50.98	119.95
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-5.39	-4.87	-31.00	119.95	-50.98	119.95
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						



XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising (Loss) and Other Comprehensive Income for the period	-5.39	-4.87	-31.00	119.95	-50.98	119.95
XVI	Earnings per equity share (for continuing operations) (1) Basic (2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations) (1) Basic (2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

1. The Above results for the quarter ended March 31, 2025 were reviewed and recommended by the Audit Committed and subsequently approved by the Board of Directors in its Meeting held on 30th May 2025 and the same were also subject to Limited Review by Statutory Auditors of the Company.
2. The Figures for the previous financial period/year figures have re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By the Order of the Board  
For Mardia Samyoung Capillary Tubes Co. Ltd.

*Mardia Ravindra*

Ravindra Mardia  
(Managing Director)

Place : Mumbai  
Date : 30th May, 2025



# AGRAWAL & AGRAWAL ASSOCIATES

## CHARTERED ACCOUNTANTS

CA. Agrawal Shyam Sunder  
CA. Agrawal Ruchi  
CA. Elroy Lawrence Rodrigues

B.Com., F.C.A., L.L.B., DISA (ICAI)  
B.Com., A.C.A.  
B.Com., A.C.A., DISA (ICAI)



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E-mail : shyam31774@yahoo.com  
Website : www.cashyamagrwal.co.in  
Mobile : 9820052168, Off : 8928438391

### ANNEXURE V

#### LIMITED REVIEW REPORT

##### Review Report to M/s. Mardia Samyoung Capillary Tubes Company Limited.

We have reviewed the accompanying statement of audited financial results of M/s Mardia Samyoung Capillary Tubes Company Limited for the period ended 31.03.2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2400, engagements to Review Financial Statements performed issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Agrawal & Agrawal Associates  
Chartered Accountants

Partner  
Shyam Agrawal  
Date: 30/05/2025  
Place: Mumbai  
UDIN NO:25031774BMGPXG1205

